

## **BANGALORE METRO RAIL CORPORATION LIMITED**

A Joint Venture of Govt. of India and Govt. of Karnataka

No. BMRCL / HRD/145/2010

May 20, 2011

### **APPOINTMENT OF FINANCE DIRECTOR**

Bangalore Metro Rail Corporation Limited , entrusted with implementation of Bangalore Metro Rail Project, wishes to appoint DIRECTOR (FINANCE), on contract or on deputation basis.

The Director (Finance) will be a Member on the Board and will report to the Managing Director. Applications should reach the undersigned on or before 20.6.2011. For details, please visit our website : [www.bmrc.co.in](http://www.bmrc.co.in) in Careers section.

Sd/-

Company Secretary & General Manager

## **EMPLOYMENT NOTIFICATION**

No. BMRCL / HRD/145/2010

May 20, 2011

### **APPOINTMENT OF FINANCE DIRECTOR**

Bangalore Metro Rail Corporation Limited, a joint venture of Government of India and Government of Karnataka is entrusted with the responsibility of implementing the Bangalore Metro Rail Project. The project envisages establishing a Metro Rail system at an estimated cost of ₹ 11609 crores, with two corridors of 42.3 kms. stretch . As on 31.3.2011 the project has achieved 38.6 % physical progress and ₹ 4200 cr financial progress. Commercial operation in respect of Reach – 1 i.e. Byappanahalli to M.G.Road is likely to commence in June 2011.

The Company wishes to appoint Director (Finance) in the Finance discipline. The Director will be a Member on the Board of Directors of the Company and will report to the Managing Director.

#### **JOB DESCRIPTION AND RESPONSIBILITIES :**

He / She will be responsible for all Finance and Accounts functions including but not limited to the following :

- Overall supervision of the finance and accounts functions
- Fund management ( receipts, payments, cash and bank transactions, cash and fund flow etc) including ensuring that the financial resources are secured and funds deployed efficiently and effectively
- Ensuring Financial Reporting including P & L , Balance Sheet etc. duly audited by Internal Audit / Statutory Audit.
- Project-related financial planning, follow up with funding agencies, submission of compliance, narrative reports and MIS
- Coordination with Government of Karnataka, Government of India, Financial Institutions in India and overseas.
- Putting in place "Finance Manual"
- Overseeing installation of ERP packages in respect of Modules relating to Finance and Accounts
- Improving and implementing a comprehensive financial management plan that will ensure an efficient, effective and sustainable programme consistent with Project Policies
- Providing operational oversight from finance / accounts angle for the overall Project implementation

- Coordinating the consolidation of the annual, short and long term financial plans, budgets, forecasts, prepare, analyse and report the results to the Management.
- Optimising deployment and ensuring adequacy of financial resources during the implementation of the Project
- Appraisal of financial risks and remedial actions

## **QUALIFICATION AND EXPERIENCE**

### **For Direct Recruitment**

Should be a Graduate and Member of the Institute of Chartered Accountants of India / Institute of Costs and Works Accounts of India / Institute of Company Secretaries of India / MBA with specialization in Finance from IIMs. At least 25 years post-qualification experience in Project Finance / Finance / Accounting / Audit / setting up Financial, Accounting and Audit systems and procedures in a large public or private sector organization of repute with a turnover of not less than ₹ 2500 cr. p.a. of which should include at least 7 years at the level of General Manager / Group General Manager or equivalent and 3 years at Director's level. Should have worked in a computerized environment and should have adequate knowledge to handle financial management softwares.

He / She should be well versed with the accounting standards including GAP, latest developments in tax and financial areas like IFRA etc., funds management, raising of funds, tender processes, contract terms and conditions and should be in a position to handle the latest computer softwares relating to financial and accounts management.

Should have proven ability to handle related functions independently.

### **For deputation**

Members of IAS , IA & AS , IRS and Group 'A' Accounts Services of Government of India (comprising of IRAS, IDAS, ICAS and P&T, FAS etc) with 20 years experience shall be eligible for applying to the post.

The candidate should have experience in Project Finance / Finance / Accounting / Audit / setting up Financial, Accounting and Audit systems and procedures in a large public sector organization of repute. Should have worked in a computerized environment and should have adequate knowledge of financial management, taxation, accounting issues and ability to manage and raise funds, tender processes, contract terms and conditions and computer softwares relating to financial and accounts management .

Should have proven ability to handle related functions independently.

## **GENERAL**

Age not exceeding 60 years as on 1.1.2011

The job description shall not be construed as an exhaustive description of nature of duties, responsibilities or requirements and the Board reserves the right to require the Director to perform any other job – related functions in the best interest of implementation of the Project / Company.

## **COMPENSATION:**

### **For Direct Recruitment**

Pay: The scale of pay is ₹ 75000 – 100000 (IDA).

### **For deputation:**

Pay: On their own pay and pay scale held in their parent organization.

### **Other facilities as per rules of the Company including the following:**

- HRA as admissible or Company quarters in lieu of HRA plus License fee of ₹ 300/- per month
- Chauffeur driven vehicle
- Reimbursement of medical expenses up to ₹ 15000/- p.a.
- Medical and Personal Accident Insurance coverage
- Newspaper allowance
- Mobile / Residential telephone
- Project Allowance

Sd/-

Company Secretary & General Manager