

**PROCEEDINGS OF THE GOVERNMENT OF KARNATAKA**

Sub: Release of funds to BMRCL for the year 2008-09 – Reg.

**READ:-** Letter No.BMRCL/Fin/GOK-Budget/2008-09/2030,  
dated 21-08-2008

**PREAMBLE:-**

In the letter dated 21.08.2008 read at above, the Managing Director, BMRCL has sent a proposal to State Govt. for release of 1<sup>st</sup> instalment of funds due during 2008-09 for the implementation of the Bangalore Metro Rail Project. It is informed that as against the funds available of Rs. 880 crores and an amount of Rs. 713.00 crores has been utilized so far. In view of the large payments to be made to land acquisition and others an amount of Rs. 350 crores has been sought for immediate release.

The following Budget provision has been made in the Head of Account to BMRCL during the financial year 2008-09:-

- (1) Head of Account 6217-60-800-0-04    Rs. 3000 lakhs.
- (2) Head of Account 4217-60-800-5-00    Rs. 4000 lakhs.

The proposal has been examined by the Government and it has been decided to release of Rs. 100 crores towards loan and Rs. 100 crores towards equity share to BMRCL during the year 2008-09.

Hence, the following orders:-

**GOVERNMENT ORDER NO. UDD 167 BMR 2008.**

**BANGALORE. DATED. 08-09-2008**


Sanction is accorded to release a total Rs. 200 Crores (Rupees Two Hundred Crores only) comprising Rs. 100 crores as loan under the Head of

Account "6217-60-800-0-04(plan)" and Rs. 100 crores (Rupees One Hundred Crores Only) under the Head of Account 4217-60-800-5-00(plan) towards equity.

The Managing Director, BMRCL shall draw the amount through payee receipt duly countersigned by the Joint Director (Planning), Urban Development Department, Government of Karnataka.

This order issues with the concurrence of the Finance Department vide its U.O.Note No.FD 616 EXP-9/2008(p) dated 08-09-2008.

By order and in the name of the  
Governor of Karnataka,

  
(M.S.PREMACHANDRA)  
Under Secretary to Government,  
Urban Development Department

TO:-

- 1) The Accountant General (I & II) Karnataka, Bangalore.
- 2) The Managing Director, Bangalore Metro Rail Corporation Ltd., Bangalore.
- 3) The Joint Director, State Huzur Treasury, K.R.Circle, Bangalore.
- 4) The Treasury Officer, Bangalore Urban District Treasury, Bangalore.
- 5) The Under Secretary to Govt., Finance Department (Exp-3), Vidhana Soudha, Bangalore.
- 6) SGF/Spare Copies.